

## Press Release

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# Rainer Oestreicher new CFO and Managing Director of Mühlhäuser

**Rainer Oestreicher strengthens the management team as CFO and Managing Director to support the implementation of the new strategy**

Just one year after the successful handover of the reins to the fourth generation at Mühlhäuser, the Germany based global market leader in tunnelling logistics further strengthens its management.

### **New strategy yields first successes**

"For the last few months we have been working intensively on a long-term growth strategy and we are proud that we are already able to report several initial successes" explains Managing Partner Hubertus Mühlhäuser. "We are becoming a full-range logistics supplier for tunnelling construction and mines and offer both tracked and trackless transportation solutions. The strategic product enhancements that we have developed jointly with our partners have been well received in the market and have resulted in several big orders over the last few months. We are going into the New Year with record high order book volumes" explains CEO Markus Rechner. We have also successfully concluded the first acquisition in our company's history with the acquisition of Obermann Systems, the European leader in injection equipment.

### **Rainer Oestreicher strengthens the management team**

"Obviously we also need top talent to manage our organic and external growth" adds Hubertus Mühlhäuser. "This is why we are very pleased and proud to be able to welcome a new addition to our team: Our management team was strengthened by the addition of **Rainer Oestreicher (46)** on 1<sup>st</sup> November as CFO and Managing Director".

Oestreicher coordinated the acquisition of Obermann and was advising us on the development of our growth strategy; he was previously a member of the management board of our competitor Herrenknecht where, among other duties, he was responsible for business development, financial investments, strategy and M&A projects, he also made a vital contribution towards growing sales and expanding the firm's product and service portfolios.

"I am extremely happy to be part of the energy, enthusiasm and vision at Mühlhäuser, Germany's first tunnel builder, and I am inspired by how the new management team uses a mix of tried-and-tested ideas and fresh momentum to shape the future" says Oestreicher who really appreciates the premium quality of Mühlhäuser und Obermann products from the days when he worked for the tunnel construction business unit of the Mannheim-based Bilfinger Group.

15<sup>th</sup> November 2014

## **About Karl-H. Mühlhäuser GmbH & Co. KG**

Mühlhäuser is a global market leader in tunnelling and mining equipment. The company's product portfolio ranges from tracked and trackless logistics equipment for haulage, supply and service through to shotcrete machines and special custom-built machines as well as grouting and injection equipment under the Obermann brand. The company employs roughly 120 staff at its sites in Michelstadt and Brensbach, Germany and has a global network of cooperation partners. Mühlhäuser was founded in 1907 by the Mühlhäuser brothers and, since 2013, has been owned by Hubertus Mühlhäuser who is a fourth-generation family member.

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